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56-1737
Revised

11 MAY 1956

MEMORANDUM FOR: Legislative Counsel

SUBJECT: H.R. 9330, A Bill to Amend Section 7 of the Civil Service Retirement Act of May 29, 1930, as Amended

1. The subject measure in essence permits retiring employees of the Federal government who separate after twenty years of creditable service to elect either an annuity or a refund of deductions plus accrued interest.

2. The proposal would tend to confine the applicability of the pension or annuity concept. This Office, however, believes the feasibility of the proposal is for resolution by the Federal Government, and the Agency has no special interest per se that warrants a formal position. We would appreciate being kept informed as to any legislative progress on the bill.

Signed

Harrison G. Reynolds
Director of Personnel

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